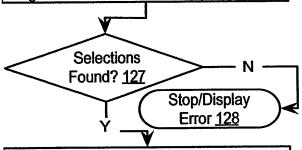


Software displays option price chains to our clients using a thin client application 110

The thin client application will have functionality for selections that combine certain contracts, some to be bought and some to be sold (spreads). 115

Each individual spread configuration will default to specific strikes relationships based upon a single click (right-click brings up a menu) on a price quote 120

The thin client application makes selections that combine certain contracts, some to be bought and some to be sold (spreads). 125



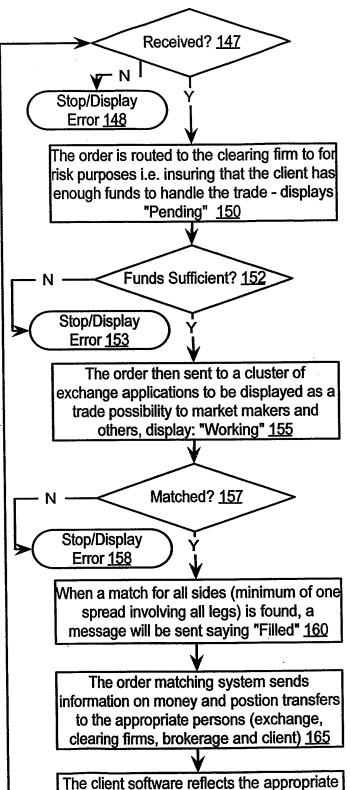
An dialogue box opens and displays the default quantities and prices based upon the average price between bid and ask of all contracts involved 130

The strikes, months, quantities and prices are all be etidable 135

When send is clicked the user has a chance to confirm the order prior to attempting execution <u>140</u>

The order first goes into our servers for acceptance of the order and display "Accepted" on the client side 145

Figure 1



debits and credits for premiums and fees as

well as changes to the poitions and margin

requirements 170

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Figure 2

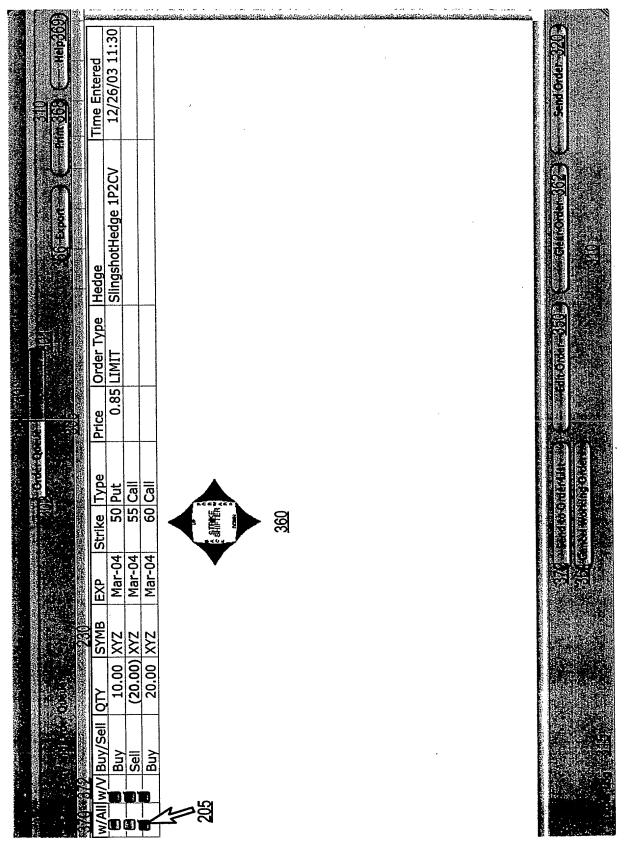


Figure 3

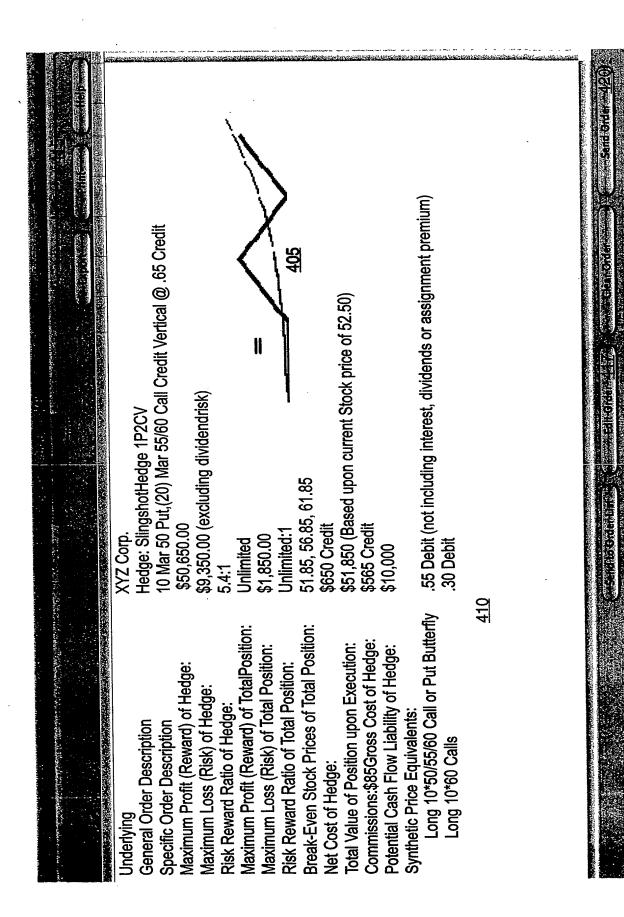
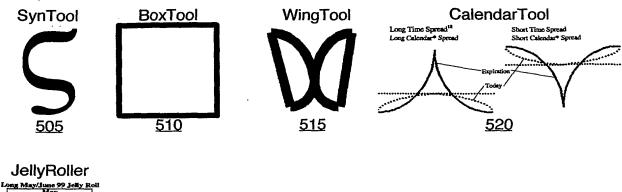
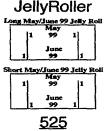


Figure 4





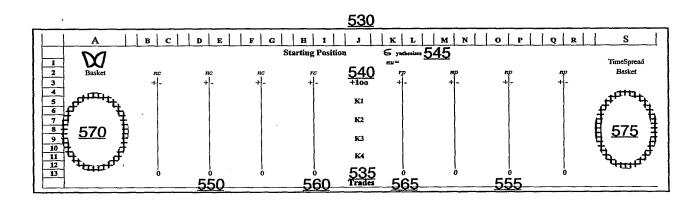
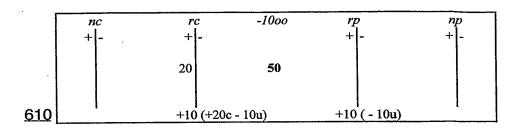
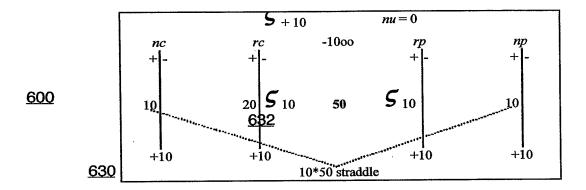


Figure 5





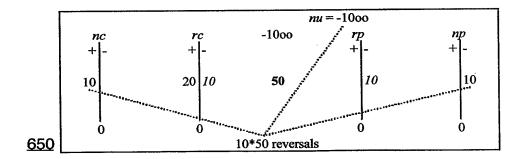
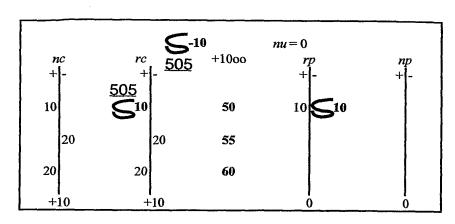


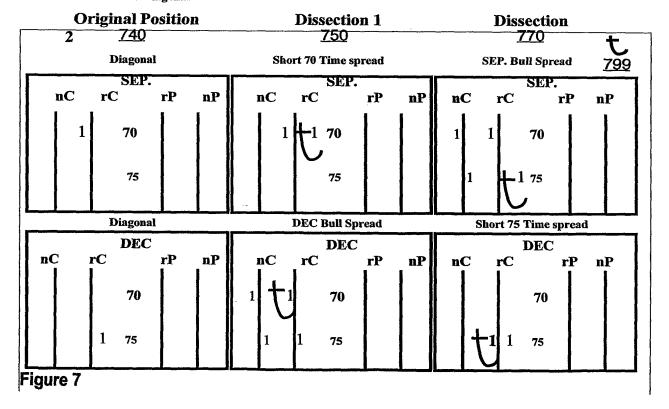
Figure 6

<u>710</u>



Slingshot Dissection - Removing 10 Long 50/55/60 Butterflies and 10 Short 55/60/65 Butterflies $\overline{\mathbf{B}}$ Α E D F G **M** Basket nu = 0+1000 50 +10:50/55/60 <u>732</u> **732** ₩ 20 20 20 55 20 10 M 732 10 20 60 65 715 +10 +10 +10 <u>730</u>

Dissection of a Diagonal



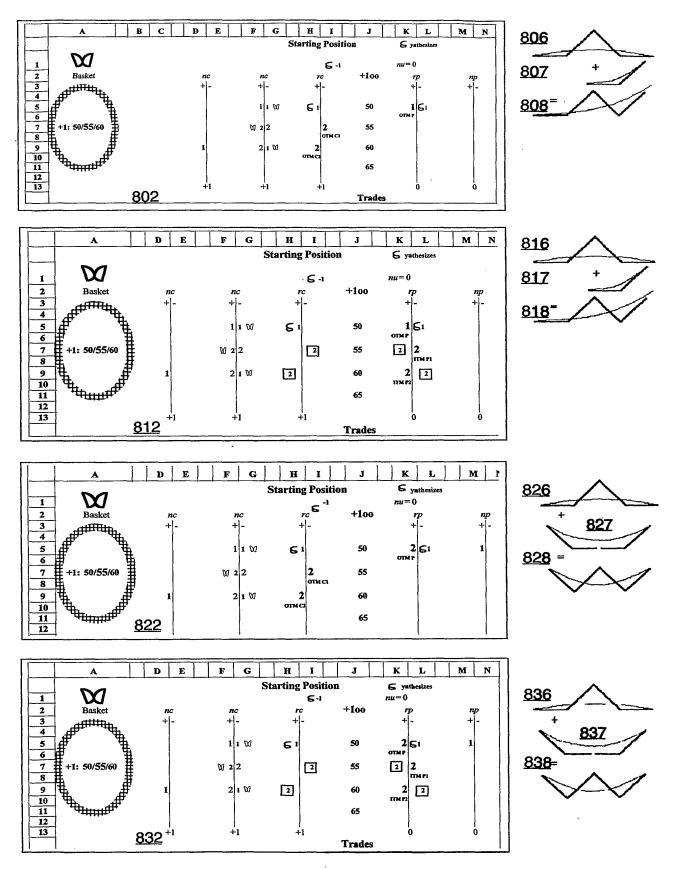


Figure 8

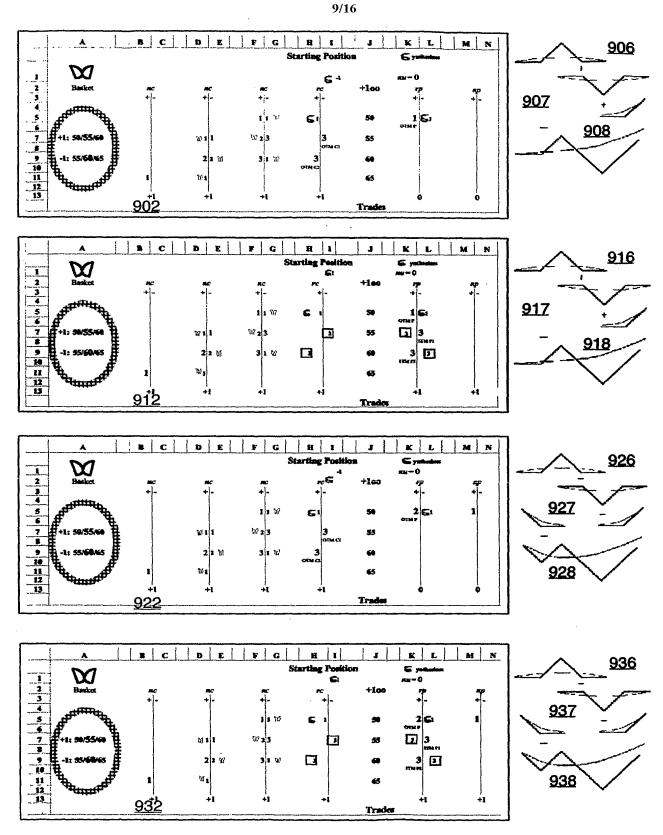


Figure 9

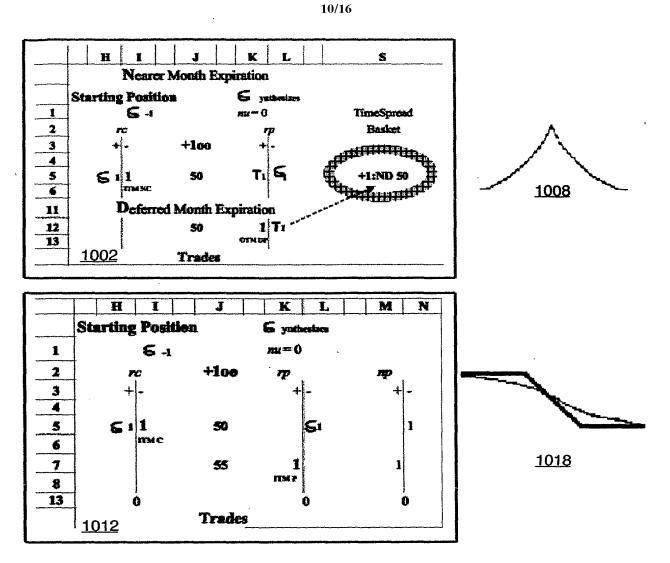


Figure 10

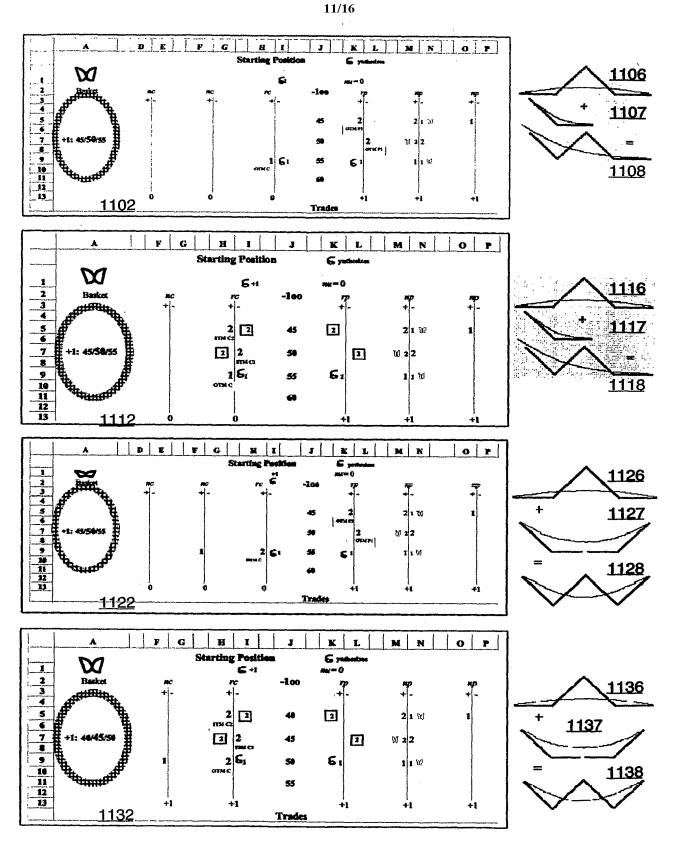


Figure 11

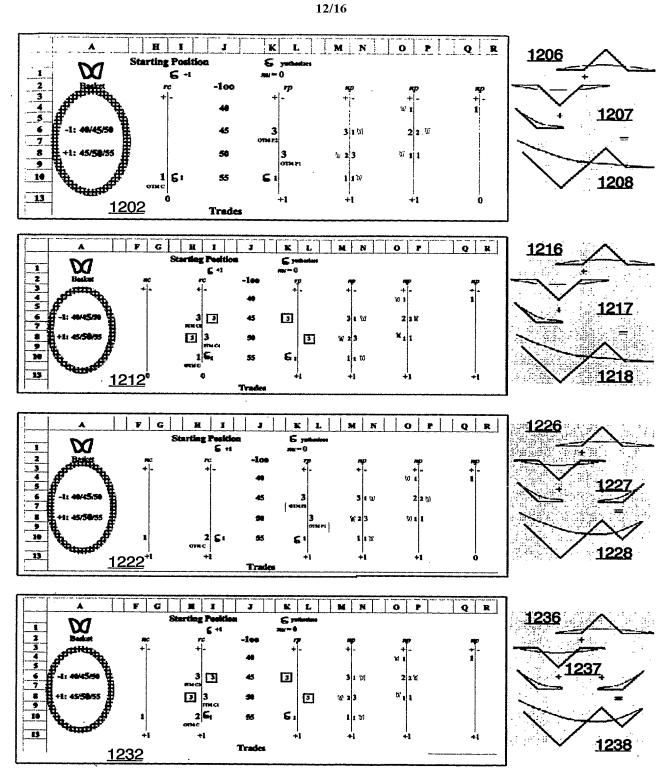
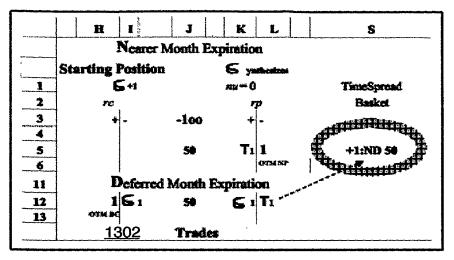
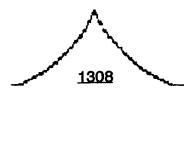


Figure 12





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Figure 13

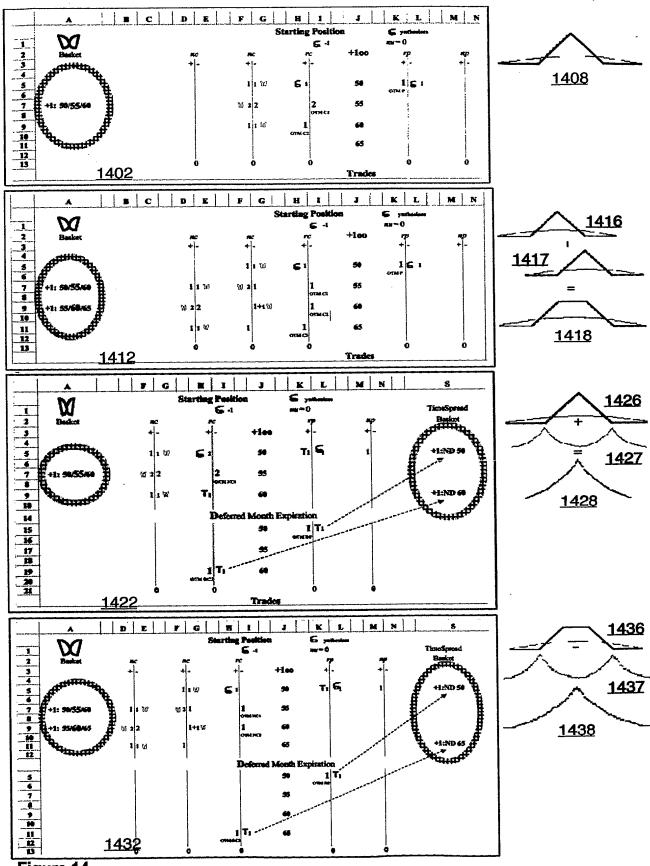


Figure 14

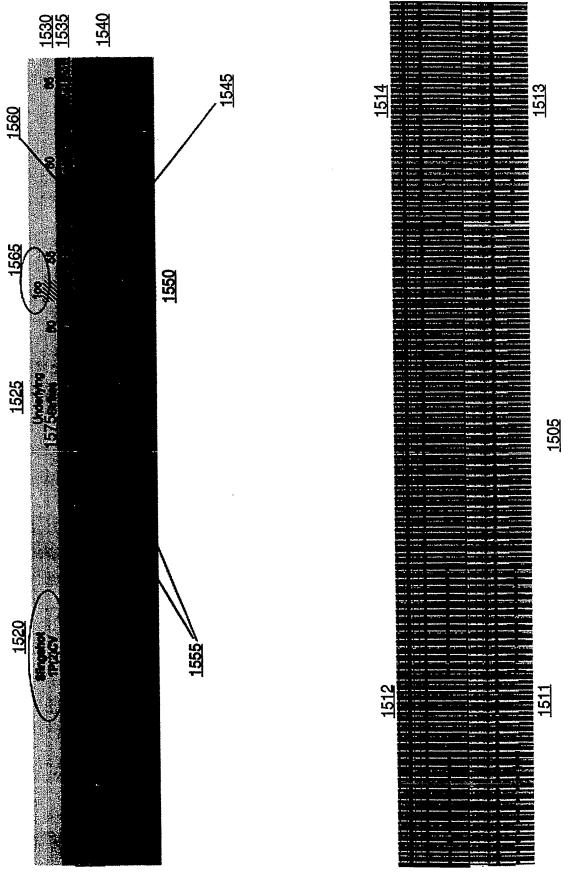


Figure 15

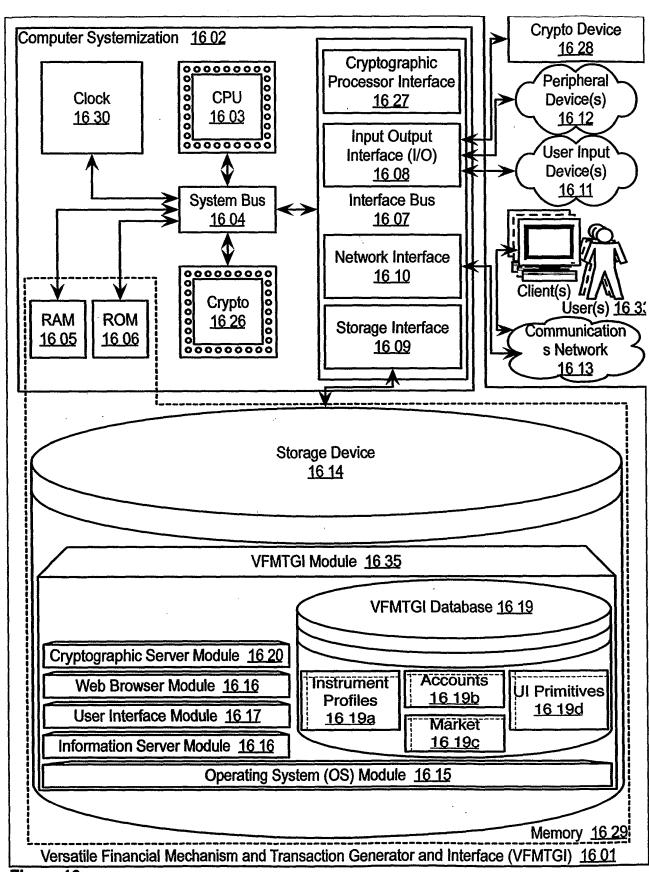


Figure 16

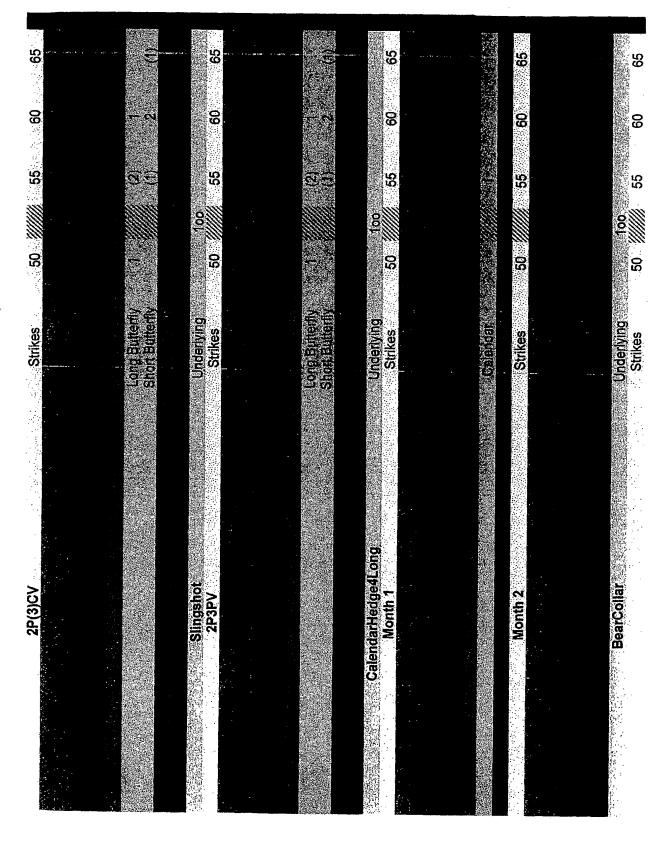
Appendix 1: Long Underlying Hybrid Hedges

Long Underlying Hybrid Hedges	Slingshot 100 Strikes 50 /// 55 60 65	Slingshot.		Strikes 50 //// 55 60 85	Long Bullerilly 12/1/1/2017 (2)	Slingshot 100 100 52P2CV Strikes 50 //// 55 60 65
	Slingshot 1P(2)CV	Slingshot	1P2PV	Slingshot 2P(2)CV1ooU		Silngshot

Appendix 1: Long Underlying Hybrid Hedges

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Slingshot 1P(3)CV Strikes 50 //// 55 60 65
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Appendix 1: Long Underlying Hybrid Hedges



Appendix 1: Long Underlying Hybrid Hedges



Appendix 1: Long Underlying Hybrid Hedges

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"4Way	"4Way	"4Way"

Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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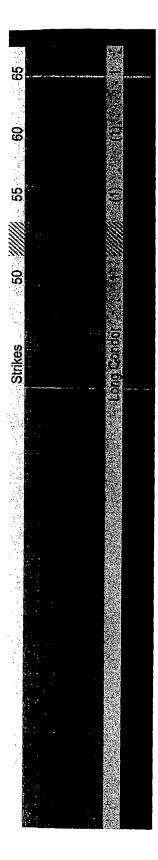
Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges

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Appendix 1: Long Underlying Hybrid Hedges



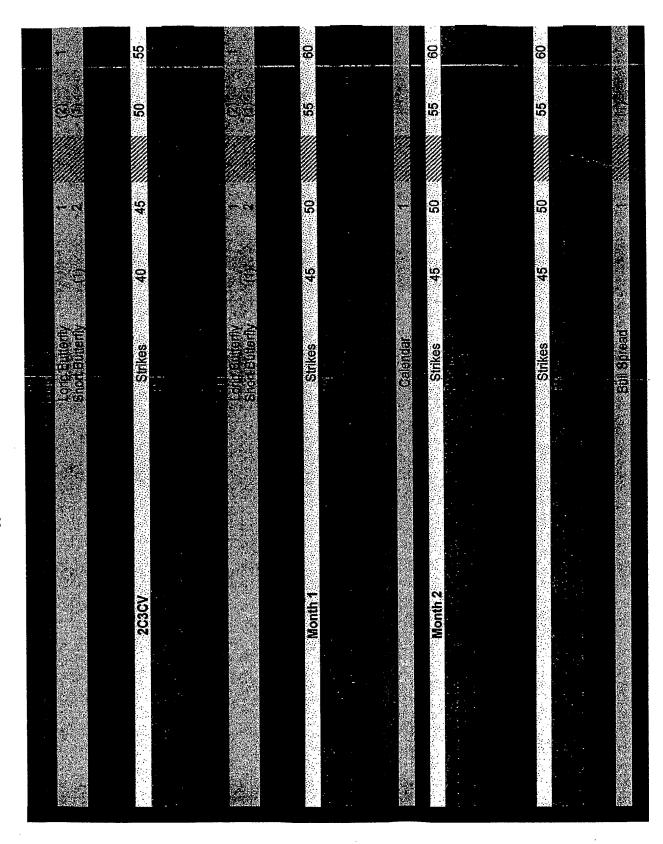
Appendix 2: Short Underlying Hybrid Hedges



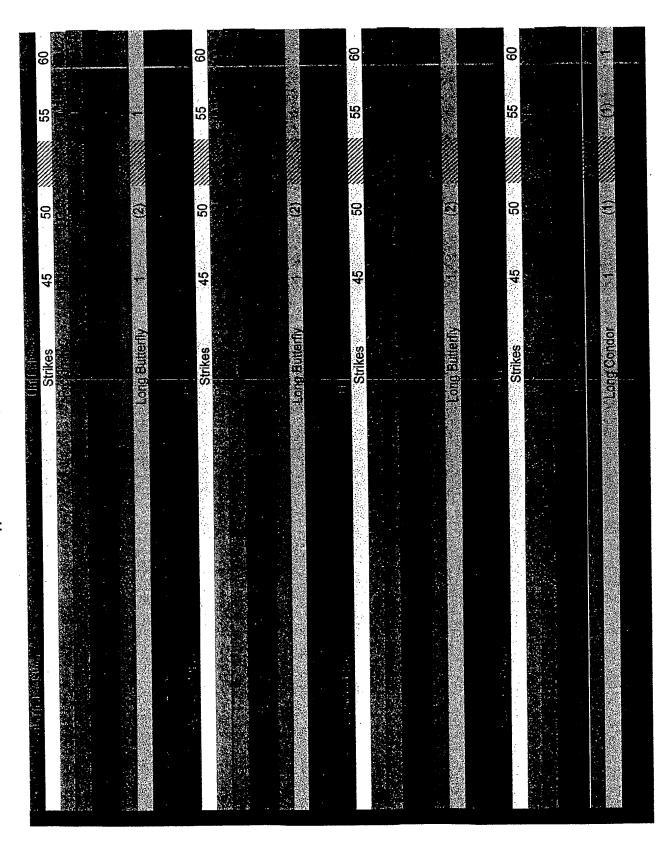
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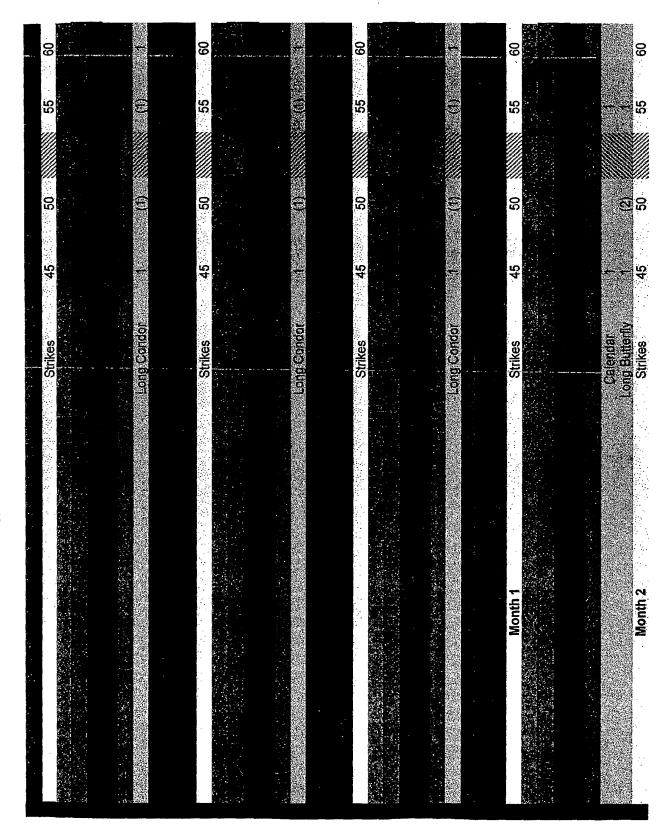
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Appendix 2: Short Underlying Hybrid Hedges



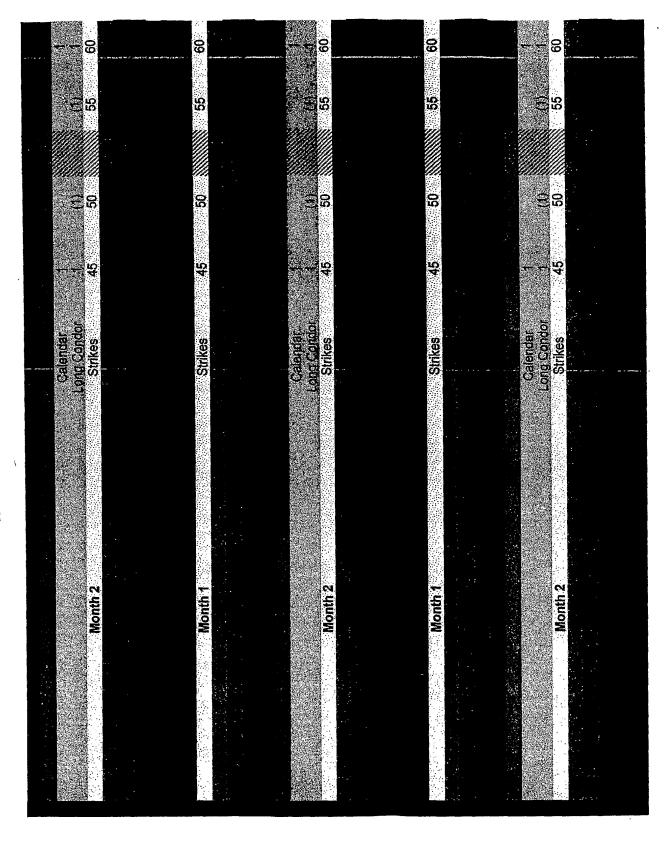
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Appendix 2: Short Underlying Hybrid Hedges

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Appendix 2: Short Underlying Hybrid Hedges



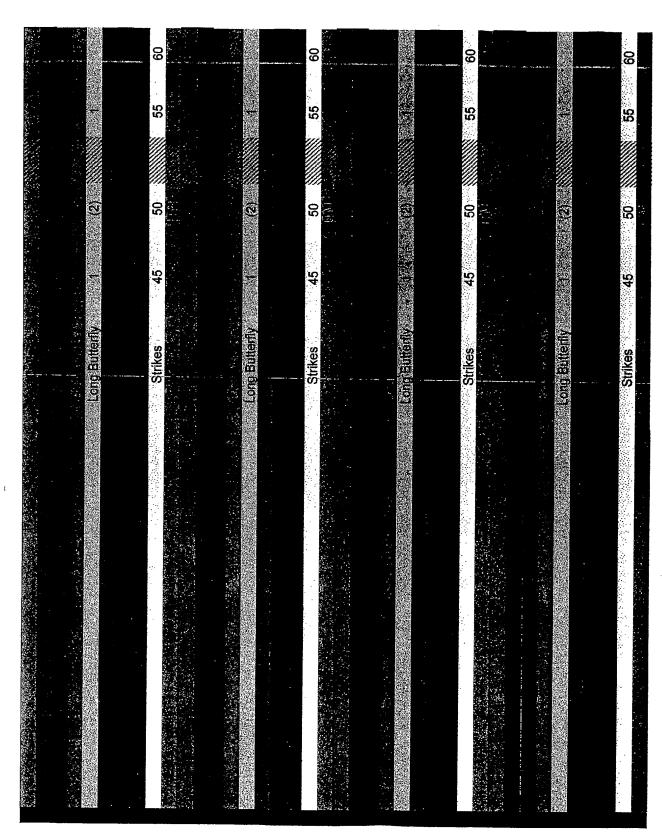
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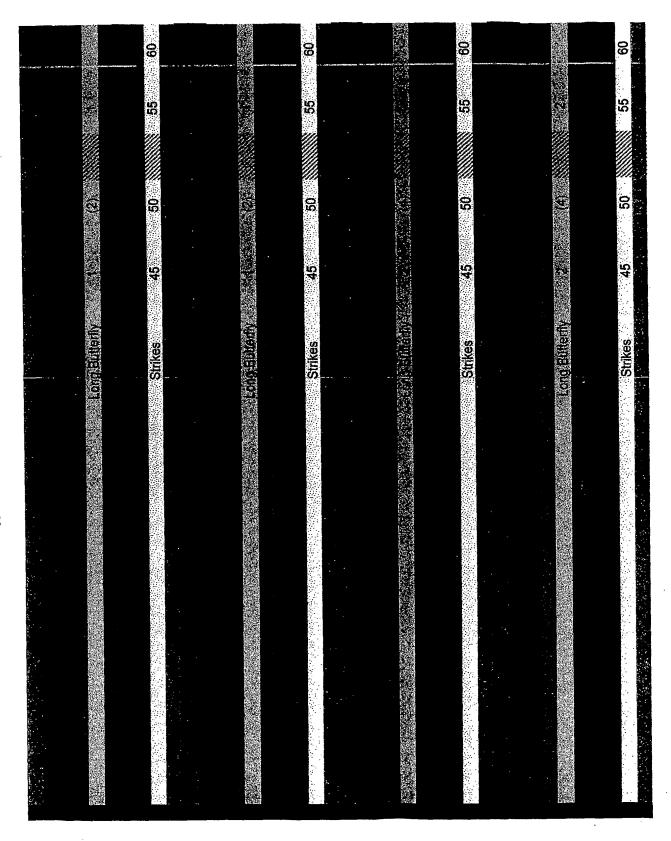
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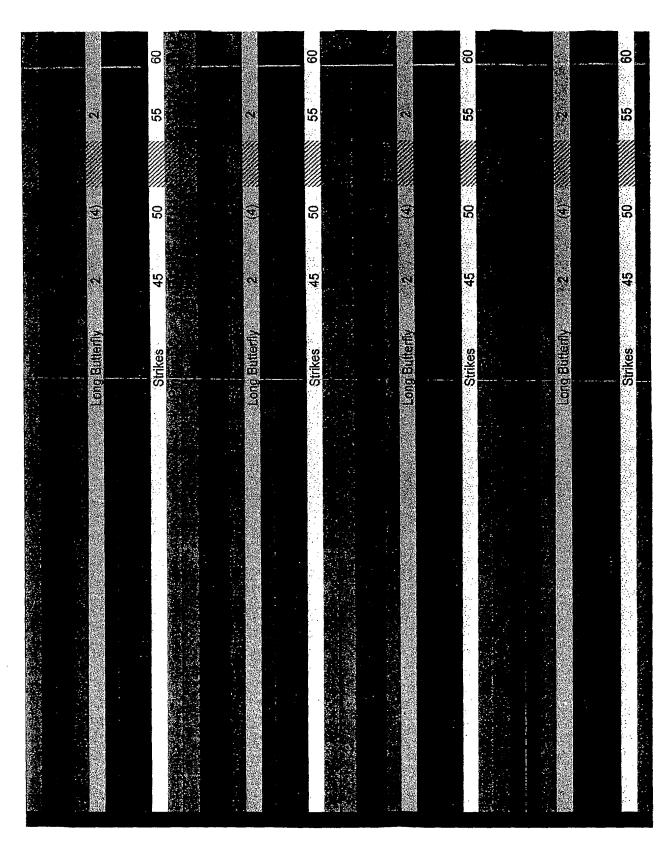
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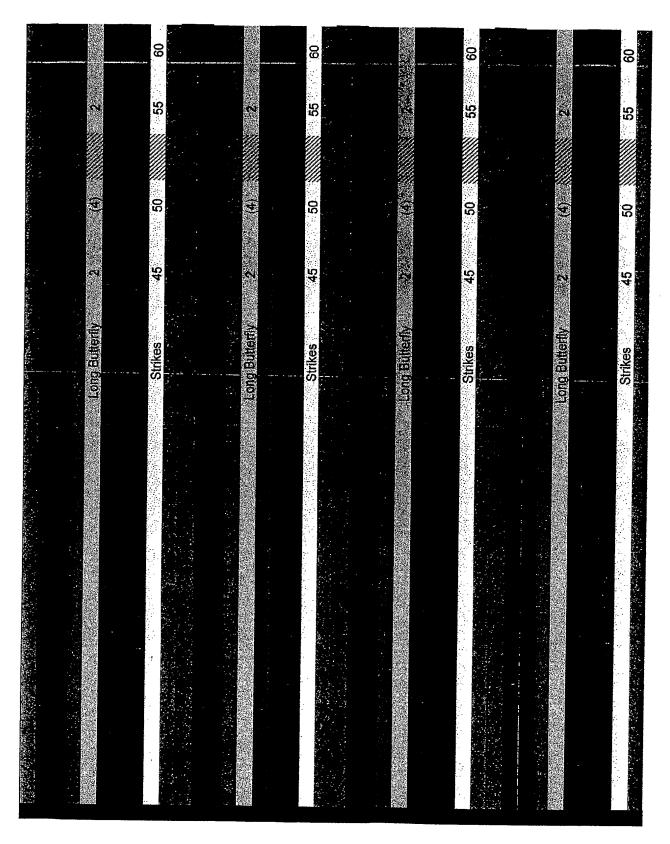
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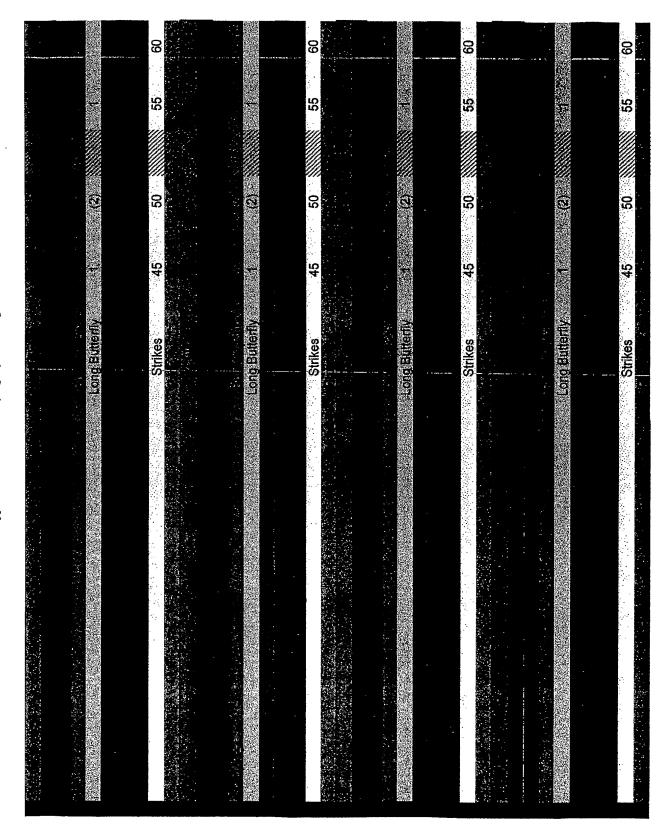
Appendix 2: Short Underlying Hybrid Hedges



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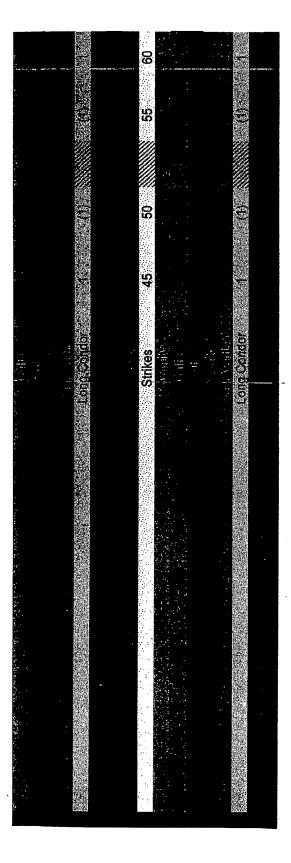
Appendix 2: Short Underlying Hybrid Hedges



Appendix 2: Short Underlying Hybrid Hedges



Appendix 2: Short Underlying Hybrid Hedges



Appendix 3: Top Weighted Option Plays

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Appendix 3: Top Weighted Option Plays

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Appendix 3: Top Weighted Option Plays

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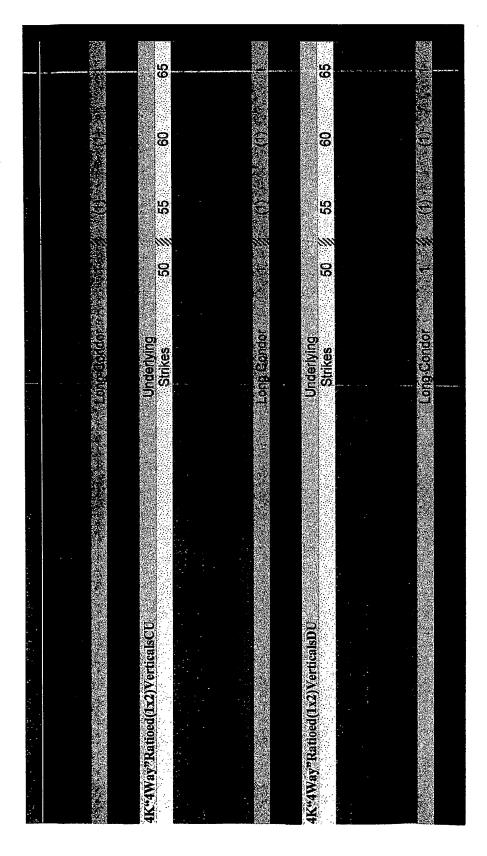
Appendix 3: Top Weighted Option Plays

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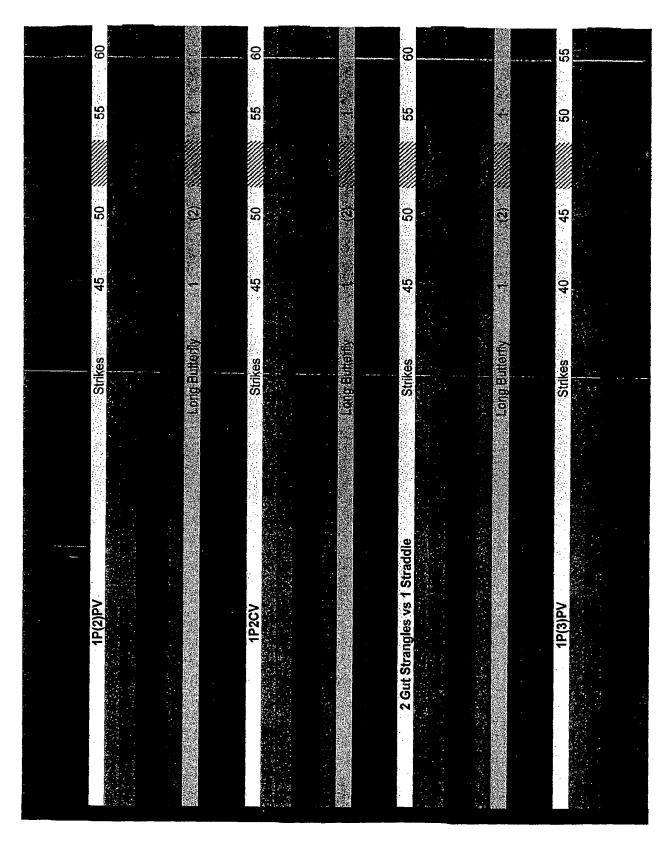
Appendix 3: Top Weighted Option Plays

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Appendix 3: Top Weighted Option Plays



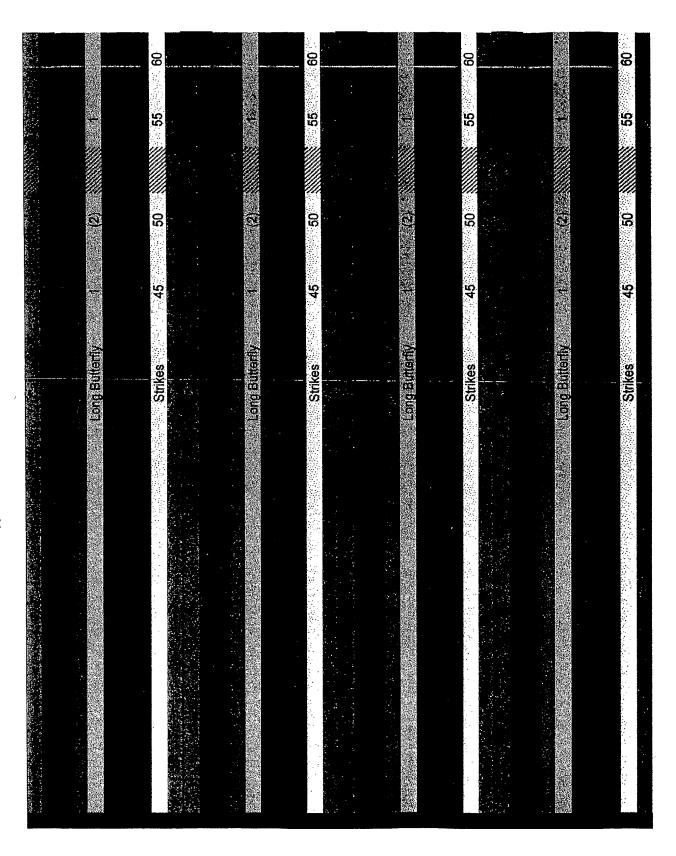
Appendix 4: Bottom Weighted Option Plays



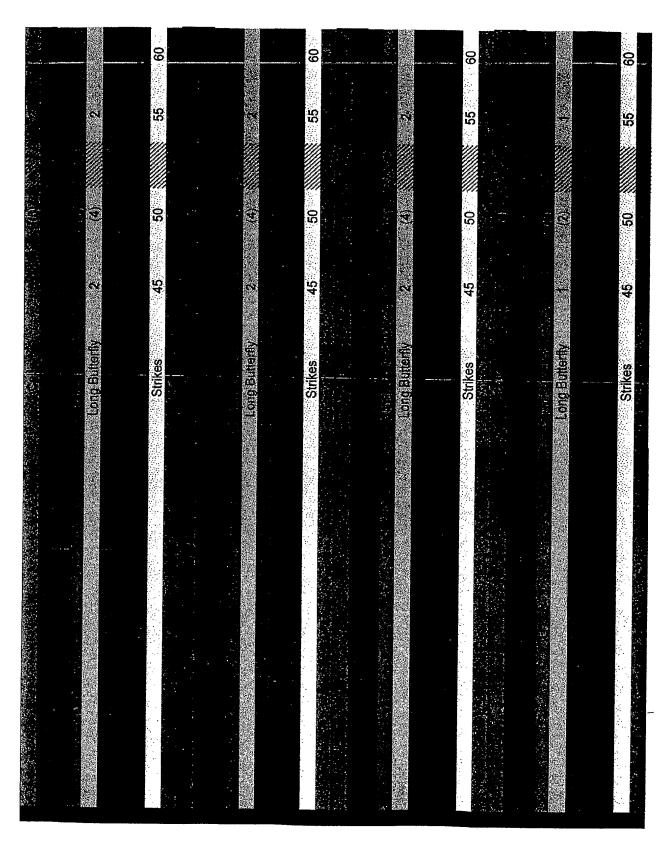
Appendix 4: Bottom Weighted Option Plays

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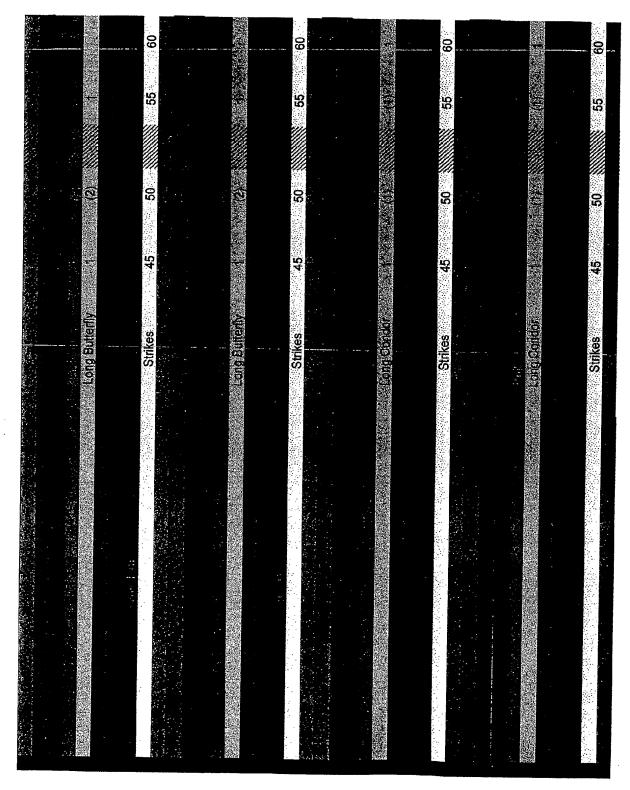
Appendix 4: Bottom Weighted Option Plays



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